

Manufacturing Sample File Balance Sheet As of December 31, 2011

	Dec 31, 11
ASSETS	
Current Assets	
Checking/Savings	
Company Checking Account	12,649.10
Company Savings Account	12,653.00
Petty Cash Account	500.00
Total Checking/Savings	25,802.10
Accounts Receivable	
Accounts Receivable	93,751.90
Total Accounts Receivable	93,751.90
Other Current Assets	
Materials Inventory	135,560.69
Work in Progress-Direct Labor	38,889.98
Work in Progress-Utilities	761.59
Work in Progress-Indirect Mater	20.00
Finished Goods Inventory	-20,478.61
Prepays	
Prepaid Insurance	-0.06
Total Prepays	-0.06
Security Deposit	1,000.00
Undeposited Funds	19,000.00
Total Other Current Assets	174,753.59
Total Current Assets	294,307.59
Fixed Assets	
Automobiles & Trucks	56,963.45
Computer & Office Equipment	2,500.00
Office Equipment (over \$500)	5,236.32
Accumulated Depreciation	-923.04
Total Fixed Assets	63,776.73
TOTAL ASSETS	358,084.32
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	91,418.13
Total Accounts Payable	91,418.13
Credit Cards	
My Credit Card	657.26
Total Credit Cards	657.26
Other Current Liabilities	
Payroll Liabilities	
SEC125 Payable	100.00
Payroll Taxes Payable	1,180.12
Payroll Liabilities - Other	26.32
Total Payroll Liabilities	1,306.44
Line of Credit	3,738.85
Total Other Current Liabilities	5,045.29
Total Current Liabilities	97,120.68
Total Liabilities	97,120.68
Equity	
Deborah Wood Capital	
Deborah Wood Draws	-135,000.00
Total Deborah Wood Capital	-135,000.00

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12/15/11

Accrual Basis

Manufacturing Sample File
Balance Sheet
As of December 31, 2011

	<u>Dec 31, 11</u>
Retained Earnings	307,273.42
Net Income	88,690.22
Total Equity	<u>260,963.64</u>
TOTAL LIABILITIES & EQUITY	<u><u>358,084.32</u></u>